UNITED STATES PATENT AND TRADEMARK OFFICE



NFTs, Blockchain, Cryptocurrency, & Virtual Goods

Registering Trademarks for Newer Technologies

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United States Patent & Trademark Office

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How much would you pay for this?

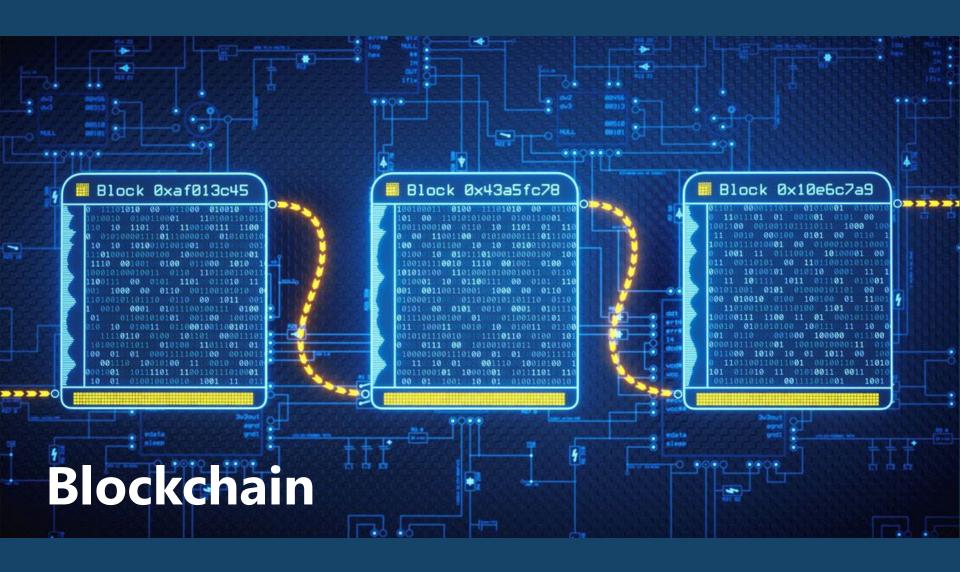


What we're unscrambling

- Blockchain & cryptocurrencies
- NFTs (non-fungible tokens)
- Virtual goods



Photo: Brett Jordan via Unsplash



A ledger of transactions

Digital

Encrypted

 Each transaction in a "block" (think "page") is encrypted

Distributed

 Participants in the blockchain have the data



Photo: Chris Pastrick via Pixabay

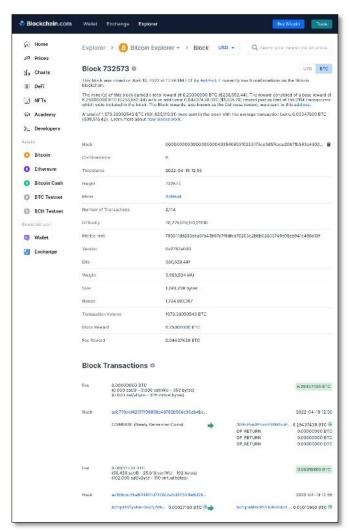
Linked

 Every block references the preceding block, making alterations exponentially harder



For all to see

- Example: block 732573 on the Bitcoin blockchain
 - 2,114 transactions recorded in the block: \$81 million total transaction value, average value of \$31k
 - The block's contents—the transactions—can be viewed by anyone, at any time



In an identification of goods/services

35: Maintaining patient medical records and files using blockchain technology

9: Downloadable software for **blockchain-based** inventory management

42: Providing user authentication services using blockchainbased software technology for cryptocurrency transactions

36: **Blockchain-based** payment verification services

What isn't a good/service? Blockchain!

Mark in action: a specimen of use

Mark



(no color claim)

✓ Practice tip: see TMEP §1301.04

Cryptography

DAOS

ODA hosts regular seminars featuring ODA members and guest speakers addressing OtterPup development and main OtterPup blockchain topics. Click on a topic below for schedule information and a registration link. In addition to seminars available to all participants, ODA also offers our members regularly scheduled seminars on a number of

Distributed Application Development

OtterPup Network

Finance / Decentralized Finance (DeFi) Layer 2 Solutions for OtterPup Scaling

ODA Community Projects

Sustainability

ID

Education services, namely, providing online seminars in the field of blockchain technology, in Class 41

Specimen description

Our seminar overview page



Seminars

Decentralized Storage

https://otterpupalliance.org/seminars/ Accessed 4/26/22

e events calendar on the Member Collaboration site.



Real-world money

- Fiat money
 - Legal tender issued by a government



Photo: Giacomo Ghironi via Unsplash

Query: what gives "real" money its value?



Cryptocurrency

- How it started
- Where its value comes from
- Crypto coins vs. crypto tokens

Crypto coins

- The core reason for a particular blockchain's existence
- Intended to be exchanged anywhere, like money
- E.g., Bitcoin, Dogecoin

Crypto tokens

- Assets built on an already existing blockchain, for use on that blockchain
- <u>Can</u> be cryptocurrency when used as a medium of exchange, e.g., Ether (a.k.a. Ethereum)
- Other kinds of crypto tokens represent,
 e.g., physical objects or user rights

In an identification of goods/services

42: Rental of computer hardware for cryptocurrency mining

9: **Cryptocurrency** hardware wallets

36: **Cryptocurrency** exchange services

41: Providing online virtual reality game services featuring **crypto tokens** for use in virtual worlds

45: Providing legal information in the field of **cryptocurrency**

42: Electronic storage of cryptocurrency for others

What isn't a good/service? Cryptocurrency!

Mark in action: a specimen of use

Mark

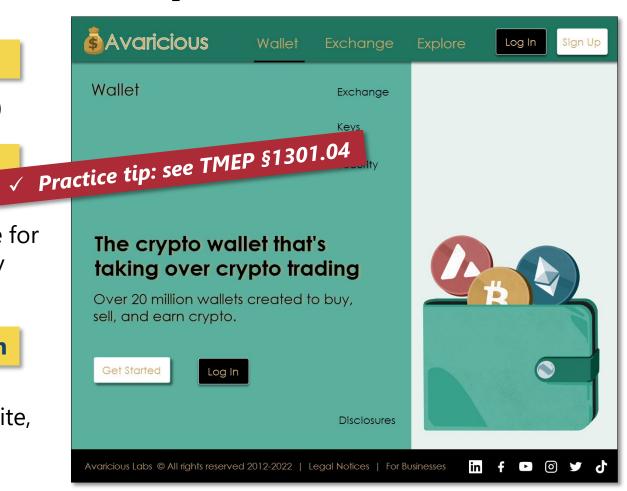
AVARICIOUS (std. char.)

ID

Providing online nondownloadable software for use as a cryptocurrency wallet, in Class 42

Specimen description

Login screen captured 4/25/22 from our website, www.avaricious.com



Takeaways

Blockchain

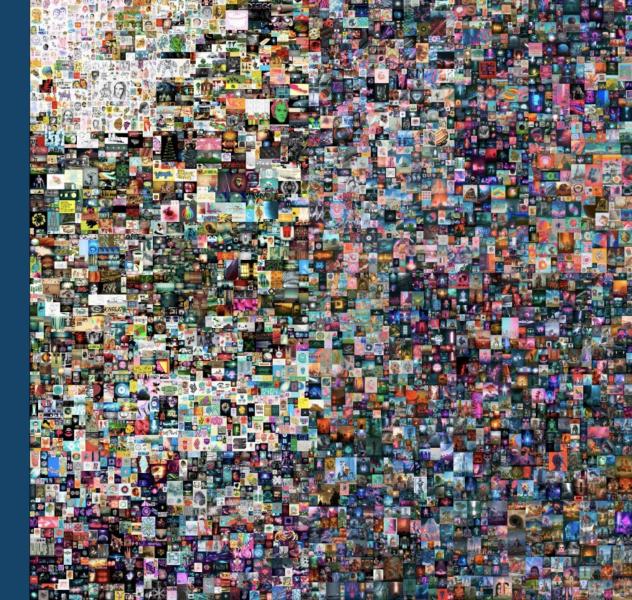
- A ledger of transactions that's digital, distributed, and encrypted
- Not a good or service
- Typically a **feature** of goods or services, or **means of rendering** services
- Can be mentioned as part of the field or subject matter of otherwise definite services
- Can be mentioned when describing the function of software goods/services

Cryptocurrency

- A fungible digital asset existing on, and tracked on, a blockchain
- Not a good or service
- Can be mentioned as part of the field or subject matter of otherwise definite services
- Can be mentioned when describing the **function** of software goods/services
- Financial services must be definite and limited to Class 36

Beeple's *Everydays: The First 5000 Days*

NFTs



NFT = unique token

- "Non-fungible token"
- Authenticates a physical or digital good, recording all transfers of its ownership
- Located on a blockchain, thus viewable by anyone with internet access



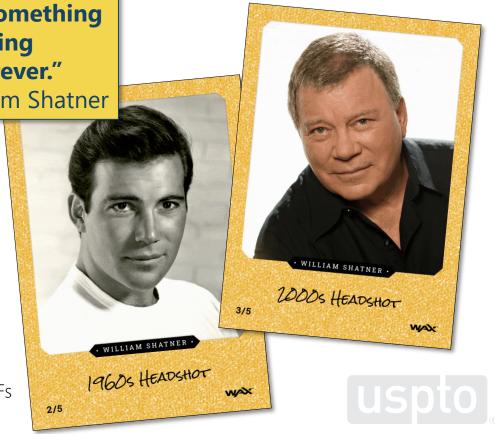
The William Shatner effect

"There is a saying that putting something online is forever. I disagree. Putting something on a blockchain is forever."

-William Shatner

- How NFTs took off
- NFTs & art
- Other uses

Images of digital GIFs from on wax io



When NFT = "not-fun troubles"

Vernacular use

- People may say "NFT" to mean the unique asset and the non-fungible token that purports to authenticate it
- "Non-fungible token" or "NFT" is not an acceptable identification of goods or services



Publicity still from Inside Out, Disney/Pixar

Evolving technology

- Standards exist for creating NFTs, but not every NFT complies
- Some NFTs may confer benefits in addition to mere authentication; burden is on the applicant to clearly explain the nature of its goods/services



In an identification of goods/services

9: Downloadable image files containing {indicate subject matter or field, e.g., trading cards, artwork, memes, sneakers, etc.} authenticated by non-fungible tokens (NFTs)

9: Digital collectibles in the nature of downloadable multimedia files containing artwork in the field of (indicate field or subject matter of file) authenticated by non-fungible tokens (NFTs)

25: Sneakers authenticated by non-fungible tokens (NFTs)

35: Provision of an online marketplace for buyers and sellers of downloadable digital art images, authenticated by non-fungible tokens (NFTs)

What aren't goods/services? NFTs!

Mark in action: a specimen of use

Mark

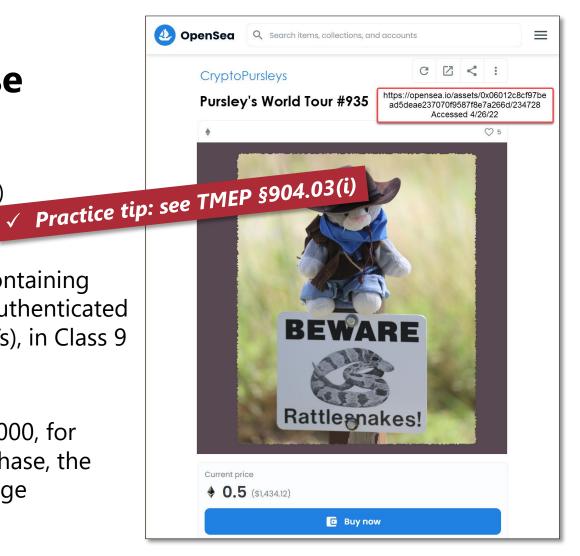
CRYPTOPURSLEYS (std. char.)

ID

Downloadable image files containing photographs of plush toys authenticated by non-fungible tokens (NFTs), in Class 9

Specimen description

NFT #935, from a series of 1000, for sale on OpenSea; upon purchase, the buyer can download the image



Takeaways

NFT

- Locked to a specific digital or physical asset
- Exists on, and tracked on, a blockchain
- Not a good or service
- Usual function is only to provide authentication of digital or physical assets
- ID must specify the nature of the goods being authenticated, or the services involving NFTs





Virtual worlds

What we do there

- Playing & socializing
- Shopping
- Working

How we get there

- Virtual reality (VR)
- Augmented reality (AR)
- Screen & keyboard
- **Avatars**

Screenshot of Horizon Workrooms, Meta





Basic avatar

- Where avatars are used
- Adding on

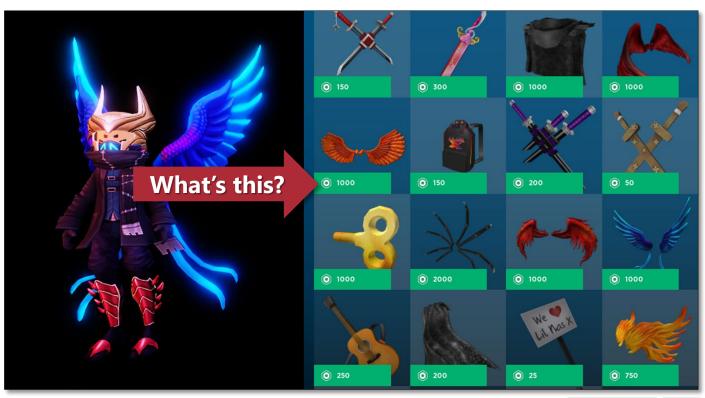
Screenshot of a standardissue player avatar in *Roblox*, Roblox Corporation





Virtual goods

- Why?
- How?



Screenshot of avatar-enhancement interface within *Roblox*, Roblox Corporation



Suiting up

- Virtual goods that resemble their real-world counterparts
- Use of trademarks



RTFKT X Nike Dunk Genesis Cryptokicks sneaker. Image courtesy of fibre2fashion.com



In an identification of goods/services

9: Downloadable virtual goods in the nature of image files of {specify type, e.g., sunglasses, jewelry, etc.} for use in online virtual worlds

42: Computer programming of **virtual goods** for use in virtual worlds

42: Graphic design of virtual goods for use in virtual worlds

9: Downloadable computer game software featuring virtual goods, namely, {indicate goods, e.g., furniture, jewelry, sunglasses, etc.} **for use in online virtual worlds**

41: Entertainment services, namely, providing online, non-downloadable virtual (indicate, e.g., furniture, etc.) for use in virtual environments created for entertainment purposes

Mark in action: a specimen of use

Mark

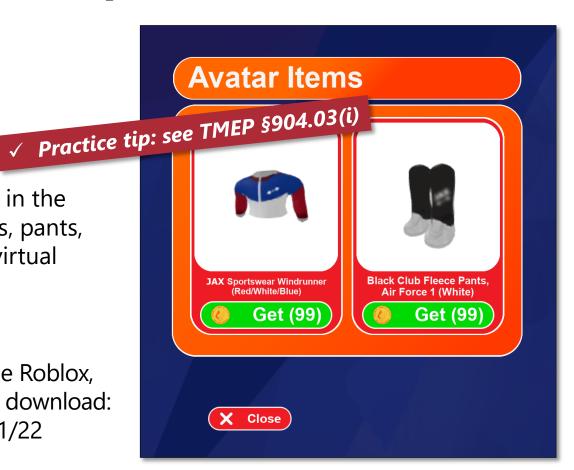
JAX (std. char.)

ID

Downloadable virtual goods in the nature of image files of shirts, pants, and shoes for use in online virtual worlds, in Class 9

Specimen description

Popup screen within the game Roblox, offering our virtual goods for download: roblox.com/jax, accessed 6/21/22



Virtual Goods & Section 2(d)

- Likelihood-of-confusion refusals are based on:
 - Evidence of commercial relatedness between the real & virtual goods
 - Similarity of the marks
- Because virtual goods are an emerging technology, the USPTO is monitoring market & legal developments in the field



Photo: Billetto Editorial via Unsplash



Examples of online retail store services

...in a virtual environment, featuring real goods



A virtual shopping experience: screenshot of Cost Plus World Market's virtual holiday store

...rendered in a virtual world, featuring virtual goods



Screenshot of Roblox "Nikeland" store

In an identification of goods/services

35: Online retail store services rendered in a virtual environment featuring physical goods, namely, {specify type, e.g., furniture, jewelry, sunglasses, etc.}

35: Online retail store services rendered in a virtual environment featuring virtual goods, namely, {specify type, e.g., furniture, jewelry, sunglasses, etc.}

35: Online retail store services featuring virtual goods, namely, {specify type, e.g., furniture, jewelry, sunglasses, etc.} for use in online virtual worlds



Mark in action: a specimen of use

Mark

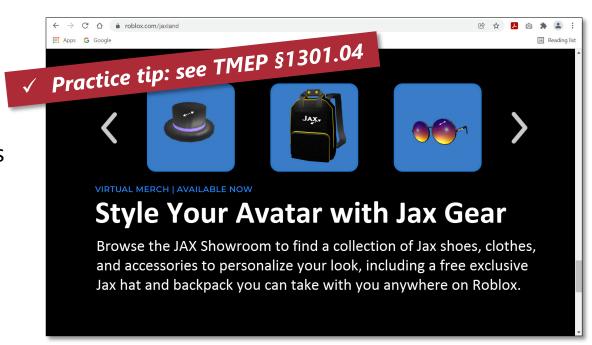
JAX (std. char.)

ID

Online retail store services rendered in a virtual environment featuring virtual hats, jewelry, and handbags, in Class 35

Specimen description

Popup screen within an online game, accessed 6/21/22





Takeaways

Virtual goods

- Virtual objects for use in virtual worlds, especially by avatars
- If accurate, the ID can specify virtual goods (with requisite details) as:
 - downloadable image files in Class 9, or
 - a Class 41 entertainment service activity
- Indicate the type of virtual goods, e.g., sunglasses, food, etc. (tip: avoid indefinite term "accessories")

Virtual retail

- Common scenarios:
 - Online retail store services that feature real goods within a virtual shopping environment
 - Online retail store services that feature virtual goods, offered entirely within a virtual world (e.g., an online game)
- Indicate the nature of the virtual and/or real goods to enable §2(d) analysis
- Avoid indefinite term "accessories"



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